



September 10, 2010

Dear Senator:

As members of Environmental Entrepreneurs (E2), a national community of 850 business leaders, we urge you to oppose any legislation that would block or delay enforcement of the Clean Air Act, a bedrock environmental law that has driven innovation, protected public health, and improved the environment for 40 years.

Our coalition of investors and professionals manages over \$90 billion of venture capital and private equity, and we have started well over 1100 businesses which in turn have created over 500,000 jobs. We rely on the regulatory certainty provided by the administration to make these investments and create domestic opportunities. Recent attempts to stymie the EPA's authority under the Clean Air Act to regulate greenhouse gas emissions would send precisely the wrong market signal resulting in holding clean energy capital hostage.

Sensible policy can benefit both our environment and our economy. The Clean Air Act has improved air quality in our cities, reduced acid rain, and protected the ozone layer. The Act has reduced oil consumption and driven innovation in pollution control and industrial efficiency. According to the EPA, the health benefits of the Clean Air Act outweigh the costs by as much as a 40:1 ratio. Reports of the Executive Office of the President under George W. Bush showed the economic benefits of rules under the Clean Air Act were greater than all the other rules issued by all the federal agencies combined.¹

We should be using the laws on the books to curb carbon pollution, create jobs, and promote U.S. leadership in 21st century clean technologies. Again, we urge you to oppose any legislation that would weaken or delay enforcement of the Clean Air Act and regulation of greenhouse gasses under the Act. Doing so will enable American business leaders like ourselves to continue leading the way to a clean energy future.

Sincerely,

The following 253 E2 members have signed this letter:

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¹2007 Report to Congress on the Benefits and Costs of Federal Regulations and Unfounded Mandates on State, Local, and Tribal Entities, Table 1-2 http://www.whitehouse.gov/sites/default/files/omb/assets/omb/inforeg/2007_cb/2007_cb_final_report.pdf

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