



ENVIRONMENTAL ENTREPRENEURS®

The Independent Business Voice for the Environment

www.e2.org

February 14, 2011

The Honorable Barack Obama
President of the United States
The White House
1600 Pennsylvania Ave. NW
Washington, DC 20500

Dear Mr. President:

We write to you as members of Environmental Entrepreneurs (E2), which represents a national community of 850 business leaders who promote strong environmental policy to grow the economy. We are entrepreneurs, investors, and professionals who collectively manage nearly \$90 billion of venture capital and private equity. Our members have started over 1,100 businesses, which in turn have created over 500,000 jobs.

As business leaders, we have a shared interest in a well-connected and highly-efficient U.S. transportation network. We strongly support your recent calls for new investment in America's transportation infrastructure through a reformed transportation policy. Businesses of all types and sizes rely on America's transportation network to operate, compete, and grow.

Unfortunately, underinvestment has left our transportation infrastructure in dire need of repair and rehabilitation. The poor condition of our infrastructure makes transportation in America less efficient, less affordable, and less safe. The American Society of Civil Engineers estimates that \$1.2 trillion is needed over the next 5 years to improve the condition of the system.¹ Even at that investment level, America would still lag behind infrastructure investment rates of many other nations that are our international competitors.

Our transportation system is also plagued by inefficiency. For example, the Texas Transportation Institute estimates that we lose \$87.2 billion dollars in productivity during the 4.2 billion hours Americans spend in traffic each year.² Moreover, transportation is responsible for nearly 70 percent of America's oil consumption, imposing a cost that rises with the price of oil and increases geopolitical instability that affects the global economy.³ Finally, transportation is among the nation's largest and fastest-growing sources of global warming pollution, which will affect business of all types and sizes.

Our businesses depend on roads, rails, and runways to move products and services and reach customers, partners, opportunities, and employees. The transportation services we rely on to do

¹ American Society of Civil Engineers. *Report Card for America's Infrastructure*. 2009.

² Texas Transportation Institute. *Urban Mobility Report*. 2010.

³ *Moving Cooler: An Analysis of Transportation Strategies for Reducing Greenhouse Gas Emissions*. Urban Land Institute, 2009.

business are a major contributor to the U.S. economy, representing about \$1,114 billion⁴ in 2006, equal to 9.8 percent of GDP. Billions more in economic activity is facilitated by this mobility.

With well-targeted transportation investments, our firms have the potential to create jobs and boost our nation's economic competitiveness. According to a recent report by the U.S. Department of Treasury and the Council of Economic Advisors, many studies have found evidence of large private sector productivity gains from public investments in infrastructure, in many cases with higher returns than private capital investment.⁵ For example, the export of American-made goods, which requires efficient movement of freight to port, accounts for jobs totaling 7 percent of the U.S. workforce.⁶

A modern, safe, and efficient transportation network that connects our nation's key regions, supports national economic goals, and reduces energy and oil use will support economic prosperity. Even as the nation tightens its belt to grapple with the deficit, we must commit to investing in transportation infrastructure to support this vision. These investments should be chosen to maximize tangible returns to American businesses and people. To achieve this, we respectfully offer the following three principles to guide your administration and Congress in developing America's next transportation policy.

- **Strategic investment in transportation is required.**
To target funding at the most productive investments, we must set clear objectives for selecting transportation projects, including increased economic opportunity, improved mobility, and reductions in energy use. State and regional transportation plans must demonstrate that they will achieve progress toward these goals.
- **System performance must be monitored and evaluated.**
Clear targets should be set to benchmark progress towards objectives, and system performance should be monitored to evaluate whether projects are being designed, built, and operated efficiently and effectively.
- **Energy efficient transportation choices are a key to economic competitiveness.**
As oil supply struggles to keep up with growing global demand experts project that the price of liquid fuel will continue to rise and short-term spikes are possible. Investment in fuel-efficient transportation options insulates U.S. businesses from volatile energy prices so they can grow and compete effectively. Prioritizing federal investment in cost-effective and energy efficient transportation of goods, people and services will ensure that American businesses can keep transportation costs low and contribute to the nation's energy security.

Incorporating these principles into a modern U.S. transportation policy will pay dividends for businesses and consumers across America. We look forward to working with your Administration and Congress to develop and pass a transportation authorization that incorporates the necessary policies and funding to build a 21st century system that makes America safer, cleaner, more secure, and more prosperous.

⁴ 2000 dollars

⁵ U.S. Department of the Treasury with the Council of Economic Advisors. *An Economic Analysis of Infrastructure Investment*. October 11, 2010.

⁶ Ibid.

Respectfully yours,

The following 240 E2 members have signed this letter:

Curtis Abbott (CA)

CEO, Lucesco Lighting Inc

Maryvonne Abbott (CA)

Dan Abrams (CA)
President/CEO, Cross River Pictures

Clifford Adams (NY)

Managing Director, Coady Diemar Partners

Adam Albright (MA)

ARIA Foundation

Rachel Albright (MA)

Brian Baird (WA)

Jay Baldwin (MA)
Partner, Wind River Capital Partners, LLC

Frank Balluffi (NJ)

Vice President Application Security, Morgan Stanley

Dora Barlaz Hanft (NY)

Environmental Science Teacher, Horace Mann School

Karl Batten-Bowman (CA)

Ed Beardsworth (CA)
Principal, Energy Technology Advisors

Lisa Bennett (CO)

Jeff Bennett, Ph.D (CO)

Founder, Big Kid Science

Fiona Bensen (CA)

Tod Bensen (CA)

Chairman, WildAid

Aron Bernstein (MA)

Professor of physics, MIT

Maureen Blanc (CA)

Social Entrepreneur

Dayna Bochco (CA)

President, Steven Bochco Productions

Steven Bochco (CA)

Steven Bochco Productions

David Bowen (CA)

Consultant

Barbara Brenner Buder (CA)

CFO, VP - Operations, The San Francisco Theological Seminary

Diane Brinkmann (CO)

Alan Buder (CA)

Marisa Bueno (MT)

Doctoral Student, Stanford University

John Cheney (CA)

CEO, Silverado Power, LLC

David Cheng (CA)

Senior Manager, Advisory, The Cleantech Group

Stacie Cheng (CA)

Strategic Director, Cheskin

Roger Choplin (CA)

Proprietor / Owner, Our Earth Music, Inc.

Diane Christensen (CA)

President, Manzanita Management Corp

Deborah Cincotta (CA)

Writer

Parke Cole (CA)

Tom Cole (CA)

CEO, Consuming, Inc.

Brooke Coleman (WA)

Assistant Professor, Seattle University Law School

Stephen Colwell (CA)

Executive Director, Philanthropy Associates

Katie Connor (CO)

Program Coordinator, Professional Mentorship Program, Leeds Business School, University of Colorado, Boulder

Tim Connor (CO)

Partner, Sequel Venture Partners

Catherine Crystal Foster (CA)

Consultant, Policy & Advocacy Consulting

Jane Cuddehe (CO)

Broker Associate, Coldwell Banker Devonshire

Michael Cuddehe (CO)

President, Seven Trust Advisors

Andrew Currie (CO)

Investor, Active Minds LLC

John Dawson (CA)

Co-founder, Zentek Technology

Rick DeGolia (CA)

Executive Chairman, InVisM, Inc.

Michael Delapa (CA)

DeLapa Consulting

Chris Dennett (OR)

Systems & Analytics Manager, Account Management, Regence

Heather Dennett (OR)

Harry Dennis (CA)

Pediatrician, Palo Alto Medical Clinic

Peggy Dennis (CA)

Reid Dennis (CA)

Managing Director, Institutional Venture Partners

Susan Dennis (CA)

Fine Arts Advisor, Self-employed

Sally DeSipio (OR)

Barry Dicker (KS)

President, Decent Energy, Inc.

Nathan Diemer (CA)

Founder and Executive Vice President, DreamHammer, Inc.

Scott Dietzen (CA)

Entrepreneur, Formerly WebLogic/BEA & Zimbra/Yahoo!

Ann Doerr (CA)

James Donoghue (NY)

Ted Driscoll (CA)

Venture Partner, Claremont Creek Ventures

Robert Earley (NY)

Principal, Armor Capital

Scott Elliott (WA)

CEO, MountainLogic

Bob Epstein (CA)

Co-founder, Sybase, New Resource Bank, Environmental Entrepreneurs

Christina Erickson (CA)

Founder, Green by Design

Rob Erlichman (CA)

Founder & President, Sunlight Electric, LLC

Anne Feldhusen (CA)

Marketing Program Manager, Hewlett Packard

Bob Fisher (CA)
Chair, Gap, Inc.

Randi Fisher (CA)
Kacey Fitzpatrick (CA)
President, Avalon Enterprises Inc

Jon Foster (CA)
SVP Global Operations, Atempo

Karen Francis (CA)
CEO, Academix Direct, Inc

Tod Francis (CA)
Founding Partner, Shasta Ventures

Nell Freudenberger (NY)
Rona Fried (NY)
President,
SustainableBusiness.com

Matthew Frome (CA)
VP of Business Development,
Linkage Biosciences, Inc.

Louise Fry (NJ)
Ken Gart (CO)
President, The Gart Companies

Rebecca Gart (CO)
Devon George (NY)
President, DMV Capital Corp

Nancy Gail Goebner (CA)
Gardenpeach Place

Susan Goldhor (MA)
Biologist, C.A.R.S.

Dan Goldman (MA)
Co-Founder and Managing Partner,
Clean Energy Venture Group

Diana Goldman (MA)
Founder, ICanPlanIt

Wes Goldstein (CA)
Senior Partner, Hobbs &
Towne, Inc.

Lorena Gonda Kiralla (CA)
Jon Gordon (CO)
Executive Vice President,
JobPlex, Inc.

Vicki Gordon (CO)
Peter Gorr (IL)
Tom Haggin (CA)
Co-Founder, Sybase and Tilden
Park Software

Sheeraz Haji (CA)
President, Cleantech Group

Debbie Hall (CA)
Chair of the Board, Village
Enterprise Fund

Russell Hall (CA)
Managing Director, Legacy
Venture

John Harper (MA)
Principal, Birch Tree Capital,
LLC

Berl Hartman (MA)
E2 New England Chapter
Director, Hartman Consulting

Hyman Hartman (MA)
E2, Massachusetts Institute of
Technology

Carol Hazenfield (CA)
Sheryl Heckmann (CA)
Mark Heising (CA)
Managing Director, Medley
Partners

Gail Herson (CA)
Herson-Stirman Family Fdn.

James Higgins (CA)
Partner, Lakeside Enterprises

Jill Tate Higgins (CA)
General Partner, Lakeside
Enterprises

Katie Hoffner (CO)
Investment Consultant,
WestMountain Alternative
Energy

Elaine Honig (CA)
Michele Hugin (CA)
Tom Jacoby (CA)
CEO, Tymphany Corporation

Fred Julander (CO)
President, Julander Energy
Company

Charlene Kabcenell (CA)
Former Vice President, Oracle
Corporation

Derry Kabcenell (CA)
Former Executive Vice
President, Oracle Corporation

Jerome Kalur (MT)
Attorney at Law

Christopher Kaneb (MA)
Principal, Catamount
Management Corporation

Lisa Kaneb (MA)
Anjali Kapur (CO)
Rajan Kapur (CO)
CEO, Larankelo

Timothy David Karsten (CA)
TDKA Group

Holly Kaufman (CA)
CEO, Environment &
Enterprise Strategies

Robert Keith (MT)
Partner, Beartooth Capital
Partners

Arthur Keller (CA)
Managing Partner, Minerva
Consulting

Marie Kent (OR)
Office Manager, Oregon Service
Center

Steven Kiralla (CA)
Michele Kirsch (CA)
Co-founder, Kirsch Foundation

Steve Kirsch (CA)
CEO, Propel Accelerator

Karina Kittles Karsten (CA)
Charly Kleissner (CA)
Co-Founder, KD Cura
Corporation

Lisa Kleissner (CA)
KL Felicitas Foundation

Eric Kloor (CO)
CEO, MacroSystem US

Charles Knowles (CA)
Executive Director, Wildlife
Conservation Network

Stephanie Knowles (CA)
Chip Koch (CA)
Partner, Petrosus Energy

Felix Kramer (CA)
Founder, California Cars
Initiative

Gina Lambright (CA)
Managing Partner, TOZ
Consulting

Sue Learned-Driscoll (CA)
Administrator, Stanford
University

Noelle Leca (CA)
Vice Chair, Chair-Elect, NCPB,
Inc.

Nicole Lederer (CA)
Co-Founder, Environmental
Entrepreneurs

Rebecca Lee (CA)
Waidy Lee (CA)
Rochelle Lefkowitz (CA)
President, Pro-Media
Communications

Mark Liffmann (WA)
Vice President of Business
Development, EnerG2

John Loewy (CO)
Attorney

Polly Loewy (CO)
Paul Logan (NY)
Vice President, Jones Lang
LaSalle
Alison Long Poetsch (CA)
Principal, SHR Investments
Teresa Luchsinger (CA)
Tracy Lyons (CA)
Singer-Songwriter, Mythic
Records LLC
Andrew Magee (MA)
Senior Consultant, Epsilon
Associates
Marguerite Manteau-Rao (CA)
Entrepreneur, blogger
Drew Maran (CA)
President, Drew Maran
Construction, Inc.
Ryan Martens (CO)
Founder, Rally Software
Development
Wynn Martens (CO)
Outreach, University of Colorado
Christine Martin (CA)
Clinical Nurse Specialist, San
Francisco General Hospital
Bonnie Matlock (CA)
John Matthesen (CA)
CEO, Related Concepts
Jim McDermott (CA)
Managing Partner, U.S.
Renewables Group
J. Thomas McKinnon (CO)
Chief Technology Officer,
Novare Biofuels, Inc.
Peter Molloy (CA)
Lecturer, Haas School of
Business
Carol Moné (CA)
Producer, Our Earth Productions
Michael Moradzadeh (CA)
Commodore, Corinthian Yacht
Club
Garrett Moran (CT)
Mary Moran (CT)
Jim Nail (MA)
Chief Strategy & Marketing
Officer, TNS Media
Intelligence/Cymfony
Armand Neukermans (CA)
Founder, Xros
Eliane Neukermans (CA)

David Noble (OH)
The Noble Foundation /
TechniGraphics
Carrie Norton (CA)
Director, Sales, Spectrum
Consulting
Tori Nourafchan (CA)
Rachel Nugent (WA)
Anne O'Grady (CA)
Standish O'Grady (CA)
Managing Director, Granite
Ventures, LLC
Larry Orr (CA)
Managing Partner, Trinity
Ventures
Lyn Oswald (CA)
Jim Panttaja (CA)
Vice President, Corporate
Development, RebelVox
Mary Panttaja (CA)
Vice President, Product
Management, RebelVox
Peter Papesch
Architect, Papesch Associates
Mark Parnes (CA)
Attorney, Wilson Sonsini
Goodrich & Rosati
Matt Peak (CA)
Director of Clean
Technologies, Prize Capital,
LLC.
Sam Perry (CA)
President, Ascendance
Ventures
Jean Pierret (CA)
Ethan Podell (NY)
President, Babel Networks
Limited
Jeff Poetsch (CA)
Principal, JCP Advisors
Tom Pounds (CA)
Chief Executive Officer,
CalStar Products, Inc.
Christopher Pribe (CA)
Prad Rao (CA)
Investor
Diana Rose (NY)
Garrison Institute
Jonathan Rose (NY)
President, Jonathan Rose
Companies
Al Rosen (CA)
investor

Myra Rosen (CA)
David Rosenheim (CA)
Senior Consultant, U.S.
Markets, Offsetters Clean
Technologies, Inc.
David Rosenstein (CA)
President, Intex Solutions
Amy Roth (CA)
Kate Sandrini (CA)
Amy Santullo (CA)
California Clean Tech Open,
Downtown College Prep
Scholarship Committee
Michael Santullo (CA)
Co-Founder and Board
Member, California Clean Tech
Open
Ella Saunders
Tedd Saunders
President, EcoLogical
Solutions, Inc., Director of
Sustainability, The Saunders
Hotel Group
Eric Schmidt (CA)
Chairman and CEO, Google
Wendy Schmidt (CA)
Founder, The 11th Hour Project
David Schwartz (CA)
Joel Serface (CO)
Managing Partner, Serface
Ventures
Cynthia Sexton (CA)
Tim Sexton (CA)
Founder & CEO, The Sexton
Company
JoAnn Shernoff (CO)
Former President, Institute for
Ecolonomics
Ann Shulman (CA)
President, Philanthropy
Associates, Inc.
David Silverglide (CA)
Co-Founder/CEO, Mixt Greens
Barbara Simons (CA)
Research Staff Member,
Retired, IBM Research
Liz Simons (CA)
Jon Slangerup (CA)
CEO, NEI Treatment Systems,
LLC
Sandra Slater (CA)
Owner, Sandra Slater
Environments

Bob Sloan (NY)
Liz Sloan (NY)
Jennifer Solow (CA)
Author
June Stein (CA)
Virtual Group, LLC
Lee Stein (CA)
Chairman and CEO, Virtual
Group, LLC
Marc Stolman (CA)
Attorney, Stolman Law office,
E2 Climate Project Leader
Tricia Stone (CA)
Founder, Stone
Communications
Scott Struthers (CA)
Co-Founder, Sonance
Ed Supplee (CA)
Former CFO, UTStarcom
Sally Supplee (CA)
Former Chief Financial Officer,
various companies
Kevin Surace (CA)
CEO, Serious Materials
Leslie Swallow (CA)
Jim Sweeney (MA)
President, CCI Energy, LLC

L. S. Thorne (CT)
Mike Thorne (CT)
Todd Thorner
Vice President, Business
Development, Foresight Wind
Roger Ullman (NY)
Executive Director, Linden
Trust for Conservation
Bill Unger (CA)
Partner Emeritus, Mayfield
Fund
Thomas Van Dyck (CA)
Sr. Vice President, RBC Dain
Rauscher
Jeanne Vander Ploeg (CA)
Aino Vieira da Rosa (CA)
Architect, Aino Maria Vieira
Da Rosa, AIA
Alex Wall (OR)
Director of Consulting,
Discover-e Legal, LLC
Gene Wang (CA)
CEO, PeoplePower
Dorothy Weaver (NY)
Babel Networks Limited
Jeffrey Weiss (RI)

Dave Welch (CA)
Chief Technology Officer,
Infinera Corporation
Heidi Welch (CA)
Clint Wilder (CA)
Contributing Editor, Clean
Edge
David Willson (NY)
Stanbridge Capital
Andrew Winston (CT)
Founder, Winston Eco-
Strategies
Christine Winston (CT)
Tonia Wisman (CA)
Erik Wohlgenuth (CA)
VP of Strategic Operations,
Future 500
Marian Woodard (CA)
Managing Partner, The
Quantum Shift
Daniel Yost (CA)
Partner, Orrick, Herrington &
Sutcliffe LLP
Margaret Zankel (CA)
Martin Zankel (CA)
Emeritus Chairman, Bartko,
Zankel, Tarrant & Miller

cc: The Honorable Lisa Jackson, Administrator, Environmental Protection Agency
The Honorable Ray LaHood, Secretary of Transportation
The Honorable Jane Lubchenco, Under Secretary for Oceans and Atmosphere and National
Oceanic and Atmospheric Administration
The Honorable Ken Salazar, Secretary of Interior
The Honorable Nancy Sutley, Chair, White House Council on Environmental Quality
The Honorable Max Baucus
The Honorable Barbara Boxer
The Honorable Kay Bailey Hutchison
The Honorable James Inhofe
The Honorable Frank Lautenberg
The Honorable Robert Menendez
The Honorable David Vitter
The Honorable Jay Rockefeller
The Honorable Richard Shelby
The Honorable John Thune
The Honorable Peter DeFazio
The Honorable John Duncan
The Honorable John Mica