



New York City Cleantech Initiatives

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New York City Investment Fund

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New York City Investment Fund (NYCIF)

- Established in 1996 by Founding Chairman Henry R. Kravis to mobilize the City's business leaders to help build a stronger and more diversified local economy
- Initially capitalized by contributions of \$1 million each from 67 individual and corporate investors. Current capital exceeds \$110 million
 - “Private Fund with a Civic Mission”
- Focus on double bottom line: each project must make business sense and offer benefits to the City - not a charity
- NYCIF looks to leverage the expertise, resources and relationships of its investors and is the economic development and investment arm of the Partnership for New York City

NYCIF Investment Focus

	Diversification and Expansion of NYC Economy*	Creating Employment for Low Income Individuals & in Outer Boroughs
Strategic	BioAccelerate NYC Lab Space Loan Fund RecycleBank FinTech Innovation Lab China Center	Freelancers Union 3 rd Ward
Tactical	Intra-Cellular Therapies TxVia US Energy Group	Hot Bread Kitchen Trey Whitfield School

* Key Sectors: Bioscience, Cleantech and FinTech

NYCIF Cleantech Portfolio



Provider of demand response services. Sold to Constellation Energy in 2010.



Develops software and hardware energy management solutions for the residential market.



Developing a portfolio of mid-sized (10 - 80 MW), locally owned wind farms in partnership with landowners.



Specializes in the design and installation of solar electric or photovoltaic systems in the New York metropolitan area.



Developed an energy management system targeted at multi-family residential and Class B and C commercial buildings.

New York City Cleantech Initiatives: Fresh Kills Renewable Energy RFP

- The NYCEDC and the city's Department of Environmental Protection have issued a request for proposals to design, construct, install and operate solar and wind power facilities at Fresh Kills on Staten Island
- Approximately 75 acres of land on and adjacent to the former Fresh Kills landfill are available to be developed into large-scale renewable energy facilities
- Submissions can be made through February 2013

New York City Cleantech Initiatives: Solid Waste Conversion Technology RFP

- New York City's Department of Sanitation has issued an RFP to build a state of the art facility to convert waste to clean energy
- The RFP asks private sector firms to submit plans for a pilot facility using reliable, cost-effective, sustainable and environmentally sound waste to clean energy technology, which will help the City meet its goal of doubling the amount of waste diverted from landfills
 - 450 tons / day provided
 - City-owned Staten Island site or area within 80 miles
- The City is seeking only the cleanest and latest waste-to-energy technologies, and the Request for Proposals specifically excludes conventional incineration or "mass burn" proposals